

**GRANTOWN-ON-SPEY & DULNAIN BRIDGE PARISH
CHURCH OF SCOTLAND**

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 362126

Scottish Charity No: SC 010001

For the year ended

31 December 2025

For the purposes of the Stated Annual Meeting, the following pages are extracted from the full 22 page document. All figures are rounded to the nearest £ and columns may not add to the totals; the totals are correct.

Grantown-on-Spey & Dulnain Bridge Church									
Statement of Financial Activities									
Year ended 31 December 2025									
		2025	2025	2025	2025	2024	2024	2024	2024
		Unrestricted	Restricted	Endowment	Total	Prior year	Prior year	Prior year	Prior year
		Funds	funds	funds	funds	Unrestricted	Restricted	Endowment	total funds
		£	£	£	£	£	£	£	£
Income and endowments from:	Note								
Donations and legacies	1	46,936	5,739		52,677	43,195	4,460	-	47,655
Charitable activities	2	2,250	670		2,920	1,800	-	-	1,800
Other trading activities	3	12,633			12,633	14,023	-	-	14,023
Investments	4	8,467	796		9,263	9,444	796	-	10,240
Other	5	37,909			37,909		-	-	
Total income		108,196	7,205		115,402	68,462	5,256	-	73,718
Expenditure on:	6								
Raising funds		57,297	2,358		59,655	-	-	-	-
Charitable activities		39,015	21,474		60,489	49,189	4,120	-	53,309
Other						3,121	280	-	3,401
Total expenditure		96,312	23,832		120,144	52,310	4,400	-	56,710
Net income/(expenditure before gains and losses on investments)		11,886	-16,627		-4,741	16,152	856		17,008
Net gains(losses) on investments		2,407	438		2,845	2,648	133		2,781
Net income/(expenditure)		14,294	-16,190		-1,896	18,800	989	-	19,789
Transfers between Funds						-	-	-	-
Net movement in Funds						-	-	-	-
Reconciliation of funds:									
Total funds brought forward		241,901	143,940		385,841	223,102	142,951		366,053
Total funds carried forward		256,195	127,750		383,945	241,901	143,940		385,841

Granttown on Spey & Dulnain Bridge Parish Church of Scotland

Balance Sheet

At 31 December 2025

		Total Funds 2025	Prior Year 2024
	<u>Note</u>		
Fixed Assets:			
Tangible assets	9	-	-
Investments	10	48,242	45,396
Total Fixed Assets		48,242	45,396
Current Assets			
Debtors	11	26,640	1,224
Cash at bank and in hand		335,701	342,468
Total Current Assets		362,341	343,693
Liabilities			
Creditors falling due within one year	12	26,638	3,249
Net Current Assets		383,945	385,841
Creditors falling due after more than one year		-	
Net Assets		383,945	385,841
The funds of the charity:			
Endowment funds	15	-	
Restricted income funds		127,750	143,940
Unrestricted income funds		256,195	241,901
Total charity funds	15	383,945	385,841

W M Steele

Session Clerk

A Ralston

Treasurer

23 February 2026

Grantown on Spey & Dulnain Bridge Parish Church of Scotland

Notes forming part of the financial statements

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
For the year ended 31 December 2025	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	37,318	3,524		40,842	34,461	3,674	-	38,135
Tax recovered on Gift Aid	8,968	734		9,702	7,883	696	-	8,579
Legacies						-	-	-
Value of donated goods							-	-
Other	652	1,480		2,132	850	90	-	940
	46,938	5,739		52,677	43,194	4,460	-	47,655
2. Income from charitable activities								
Weddings and Funerals	2,250			2,250	1,800			1,800
Coffee mornings etc		670		670				
Concerts								
	2,250	670		2,920	1,800			1,800
3. Income from other trading activities								
Rent Received from Property								
Rent Received from Hall Lets	12,633			12,633	14,023			14,023
	12,633			12,633	14,023			14,023
4. Investment Income								
Dividends received	650	796		1,446	650	796		1,446
Deposit interest	7,817			7,817	8,794			8,794
	8,467	796		9,263	9,444	796		10,240
5. Other Income								
Receipts from General Trustees*	37,909			37,909	-			-
Transfer of Union Balance*					-			-
	37,909			37,909	-			-
* capital drawdown from CFF for Manse upgrade								

Granttown on Spey & Dulnain Bridge Parish Church of Scotland								
Notes forming part of the financial statements								
For the year ended 31 December 2025	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
1. Analysis of Expenditure								
<u>Raising Funds</u>								
Investment Manager's Fees	-	-	-	-	-	-	-	-
Offering Envelopes	-	-	-	-	-	-	-	-
	=	=	=	=	=	=	=	=
<u>Charitable Activities</u>								
Giving to Grow Allocation	29,813			29,813	20,387	-	-	20,387
Presbytery Dues	1,050			1,050	654	-	-	654
Voluntary Additional Stipend					-	-	-	-
Minister's Expenses	360			360	1,596	-	-	1,596
Ministerial Assistance/Locum					-	-	-	-
Pulpit Supply					567	-	-	567
Other salary costs	4,475	4,524		8,999	5,454	4,120	-	9,574
Fabric Repairs & Maintenance	4,157	16,950		21,107	5,009	-	-	5,009
Council Tax	1,574			1,574	-	-	-	-
Other Building Costs	52,495			52,495	15,300	-	-	15,300
Church Office Expenses	222			222	-	-	-	-
Organ & Music	246			246	222	-	-	222
Other Expenses	1,918	2,358		4,276	3,121	280	-	3,401
Total	96,312	23,832		120,144	52,310	4,400	-	56,710
	96,312	23,832		120,144	52,310	4,400	-	56,710
Support costs have not been separately identified as the trustees consider there is only one charitable activity.								
Therefore support costs relate wholly to that activity and have not been separately identified.								

**Notes forming part of the financial statements
for the year ended 31 December 2025**

10. Investments

	2025
	£
Market value at 31 December 2024	45,396
Unrealised gain / (loss) on investments	2,845
Market value at 31 December 2025	<u>48,242</u>
Investments at cost	<u>27,678</u>

The following investments are held:

DB Smith bequest
General Purposes
Reserve Fund
Fabric Fund

include investments with C of S Investors Trust Growth and Income Funds

11. Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	1,025	894
Other	<u>25,615</u>	<u>330</u>
	<u>26,640</u>	<u>1,224</u>

12. Creditors

	2025	2024
	£	£
Accruals	26,638	3,249
Other	<u>-</u>	<u>-</u>
	<u>26,638</u>	<u>3,249</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets					
Investments	33,127		15,115	-	48,242
Current Assets	249,518	188	112,636	-	362,342
Current Liabilities	<u>26,638</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,638</u>
Net assets at 31 Dec 2025	<u>256,007</u>	<u>188</u>	<u>127,750</u>	<u>-</u>	<u>383,945</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	30,720	-	14,677	-	45,396
Current Assets	214,163	268	129,263	-	343,694
Current Liabilities	<u>3,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,294</u>
Net assets at 31 Dec 2024	<u>241,634</u>	<u>268</u>	<u>143,940</u>	<u>-</u>	<u>385,841</u>